

NOTICE TO THE MEMBERS

NOTICE is hereby given that Annual General Meeting of the members of Shyamkamal Investments Limited will be held on Thursday, 30th September, 2010 at 04.30 p.m. at the Registered Office of the company at 205, Shoppers Point, S.V. Road, Andheri (West), Mumbai - 400 058 to transact the following business :

ORDINARY BUSINESS

01. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2010 alongwith the Profit and Loss Account for the year ended on that date and the Report of the Directors and Auditors thereon.
02. To appoint a Director in place of Mr. Kailashchandra Subhkaran Kedia, who retires by rotation and being eligible, offers himself for re-appointment.
03. To appoint M/s. Rajendra Shah & Associates as Statutory Auditors of the company and to fix their remuneration.

NOTES :-

01. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself, but so that every proxy so appointed shall be a member of the company. Proxies in order to be effective, must be received at the registered office of the company not less than 48 hours before the commencement of the meeting.
02. The Register of Members and the Share Transfer Books of the company will remain closed from 27/09/2010 to 30/09/2010 (both days inclusive).
03. Members seeking any information with regard to accounts are requested to write to the company at an early date so as to enable the management to keep the information ready.
04. Members are requested to notify immediately any change in their address to the company.

By Order of the Board of Directors

Sulwasara

Director

Date : 20/08/2010

Place : Mumbai

Registered Office :
205, Shoppers Point,
S. V. Road, Andheri (West),
Mumbai - 400 058

DIRECTORS' REPORT

Dear Members,

Your Directors have pleasure in presenting their Annual Report of the Company Audited accounts for the year ended 31st March, 2010.

Financial Results :

During the year under review the Company has earned Net income of Rs. 5,45,070/- compared to Previous Year's Net Loss of Rs. 7,64,182/- after making Provision for Taxation amounting to Rs. 99,810/-.

Dividend :

In order to conserve the resources of our Company, your Directors do not propose any dividend for the year ended 31st March, 2010.

Public Deposits :

During the year under review, Your Company has not accepted any fixed deposits from the public within the meaning of section 58A of the Companies Act, 1956.

Directors :

Your Directors confirm that none of them is disqualified as on 31st March, 2010 from being appointed as director of the company within the meaning of section 274 (1) (g) of the Act, as amended to date.

Auditors :

M/s. Rajendra Shah & Associates, Chartered Accountants, Mumbai, retire at the ensuing Annual General Meeting and being eligible, has consented to act as the Statutory Auditors of the Company, if re-appointed.

You are requested to appoint the Statutory Auditors for the Financial Year 2010-2011 and authorize the Board of Directors to fix their remuneration.

Particulars Of Employees :

There are no employee drawing remuneration more than the limit prescribed in Section 217 (2A) of the Companies Act, 1956 read with the Companies (Particulars of Report of Board of Directors) Rules, 1988. Therefore no information is provided in this report.

Energy Conservation, Technology Absorption And Foreign Exchange :

Details regarding conservation of energy pursuant to section 217 (1) (e) of the Companies Act, 1956 read with the Companies (Disclosure of particulars in the Report of Board of Directors) Rules, 1988 relating to conservation of energy, technology absorption, foreign exchange ~~earning and out go are not given since the Company is not scheduled industries~~ pursuant to the said rule. The Company has neither earned nor spent any foreign exchange during the year under review.

Directors Responsibility Statement :-

The Directors of the Company confirm pursuant to Section 217(2AA) of the Companies Act, 1956 that:

1. In the preparation of the Annual Accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures ;
2. They had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the Company for that year;
3. They had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
4. They had prepared the annual accounts on a going concern basis.

Auditors Report :-

Your directors have noted the contents of the Auditor's Report on the Financial Accounts for the year ended 31st March, 2010. The same is self-explanatory

Acknowledgment :-

Your Directors acknowledges with gratitude and wish to place on record, their appreciation for the support and co-operation received by the Company from the various Government authorities, Bankers and Shareholders during the year.

For and on behalf of the Board

Suresh Chandra

Director

Place: Mumbai

Date: 20/08/2010

SHYAMKAMAL INVESTMENTS LIMITED

337, Kalbadevi Road, Mumbai – 400 002.

CLIENT'S COPY

DATE: 20.08.2010

To,
M/S Rajendra Shah & Associates
Chartered Accountants
C-8B, Vrundavan, Umed Ashram Road,
Borivali (W), Mumbai – 400 092

Dear Sir,

Reg.: Balance Sheet as at 31 March 2010

This is to certify that:

1. The accounts have been prepared on the basis of mercantile system of accounting & there is no change in the method of accounting employed in the immediately preceding previous year.
2. The Closing Stock of goods is valued at Cost or market value whichever is lower and the Stock as on 31.03.2009 is Rs16,86,511.85
3. Fixed Assets are stated at Cost less Depreciation. Depreciation on Fixed Assets is calculated written down value Method.
4. Balances of Loans; Creditors, Debtors are correctly shown in the Balance Sheet and they are realizable in the ordinary course of Business.
5. No personal expenses other than those incurred according to the accepted business practices have been charged to Profit & Loss Account.
6. All Payments relating to any expenditure covered U/S 40(A)(3) were made by account payee cheques drawn on bank or account payee Bank Draft, as the case may be.
7. None of the loans were taken in Cash & none of the loans were repaid in Cash.

Thanking You,

Yours Sincerely,

For Shyamkamal Investments Limited

S.S. Kulkarni

Director



RAJENDRA M. SHAH
B.Com., F.C.A.

KETAN N. SHAH
B.Com., F.C.A.

AJAY N. MEHTA
B.Com., F.C.A.

AUDITOR'S REPORT

To
The Members of
Shyamkamal Investments Limited

We have audited the attached Balance Sheet of **SHYAMKAMAL INVESTMENTS LIMITED** as at 31st March 2010, and also the Profit and Loss Account for the year ended on that date, both annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. These Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditors' Report) Order, 2003, issued by the Central Government of India in terms of sub-section (4A) of Sections 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order to the extent applicable.

Further to our comments in the Annexure referred to in above, we report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit;
2. In our opinion, proper Books of Account as required by law have been kept by the Company so far as appears from our examination of those books;
3. The Balance Sheet, Profit and Loss Account dealt with by this Report are in agreement with the books of account;
4. In our opinion, the Balance Sheet, Profit and Loss Account dealt with by this report comply with the Accounting Standards referred to in the sub-section (3C) of Section 211 of the Companies Act, 1956;





Rajendra Shah & Associates

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2898 5571

CHARTERED ACCOUNTANTS

RAJENDRA M. SHAH
B.Com., F.C.A.

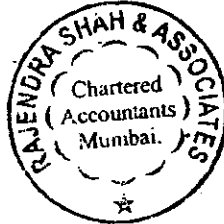
KETAN N. SHAH
B.Com., F.C.A.


AJAY N. MEHTA
B.Com., F.C.A.

5. On the basis of written representations received from the Directors, as on 31st March, 2010 and taken on record by Board of Directors, we report that none of the Directors is disqualified as on 31st March, 2010 from being appointed as a director in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956; and
6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956 in the manner so required and give a True & Fair view in conformity with the accounting principles generally accepted in India:
- (a) In the case of Balance Sheet, of the state of affairs of the Company as at 31st March, 2010;
- (b) In the case of Profit & Loss Account, of the Profit of the Company for the year ended on that date; and

For Rajendra Shah & Associates
Chartered Accountants

Place : Mumbai
Dated : 20.08.2010




R.M. Shah (M.No.39027)
Partner



RAJENDRA M. SHAH
B.Com., F.C.A.

KETAN N. SHAH
B.Com., F.C.A.

AJAY N. MEHTA
B.Com., F.C.A.

Annexure to the Auditors' Report

(Referred to in paragraph 3 of our report of even date)

- i) (a) The company has maintained proper records showing full particulars including quantitative details and situations of fixed assets.
- (b) As explained to us, physical verification of fixed assets as on 31st March, 2010 was conducted by the management during the year. In our opinion, frequency of physical verification is reasonable. Having regard to the size of the operations of the company and on the basis of explanation received, there are no major discrepancies found on such verification.
- ii) (a) As explained to us the stock of Shares and Securities in Company's custody have been physically verified by the Management as at the end of the financial year or after the year end. In our opinion, the frequency of verification is reasonable.
- (b) In our opinion, and according to the information and explanation given to us, the procedure of physical verification followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
- (c) In our opinion and according to the information and explanation given to us, the Company is maintaining proper records of Shares and Securities and No material discrepancies have been noticed on physical verification thereof as compared to book records.
- iii) (a) The Company has granted unsecured loans of Rs.7000/- to two Companies covered in the register maintained under section 301 of the Act.
- (b) In respect of unsecured loans granted by the company the terms of repayment are not specified and interest is debited to the loan account. The rate of Interest is not prima facie prejudicial to the interest of the Company. The Interest is regularly paid by the company.
- (c) According to the information & explanation given to us, there is no over due amount in respect of unsecured loans granted.
- (d) The Company has not taken Loans from the companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956.
- iv) The internal control procedures are adequate and commensurate with the size of the company and the nature of its business for purchases and sale of shares and securities.





Rajendra Shah & Associates

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2898 5571

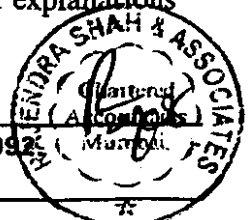
CHARTERED ACCOUNTANTS

RAJENDRA M. SHAH
B.Com., F.C.A.

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B.Com., F.C.A.

- v) To the best of our knowledge and belief and according to the information and explanations given to us, there are no transactions that need to be entered in the register maintained under section 301 of the Companies Act, 1956.
- vi) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public.
- vii) In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
- viii) To the best of our knowledge and according to the information and explanations given to us, the Central Government has not prescribed maintenance of cost records under section 209 (1)(d) of the Companies Act, 1956, as applicable to the company.
- ix) (a) According to the information and explanations given to us, the Company is generally regular in depositing with the appropriate authorities undisputed statutory dues including provident fund, investor education and protection fund, employees' state insurance, income tax, sales tax, wealth tax, custom duty, excise duty, cess and other material statutory dues applicable to it.
- (b) According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, wealth tax, sales tax, custom duty, excise duty and cess were in arrears, as at 31st March, 2010 for a period of more than six months from the date they become payable.
- (c) According to the information and explanations given to us, dues of income tax which has have not been deposited on account of dispute is as under;
- x) The Company does not have accumulated losses. The Company has not incurred cash losses during the financial year covered by our audit and immediately preceding financial year.
- xi) In our opinion and according to the information and explanations given to us, the company has not taken any loans from financial institutions or banks.
- xii) According to the information and explanations given to us, the company has not granted any loans and advances on the basis of securities by way of pledge of shares, debentures and other securities.
- xiii) In our opinion, the company is not a chit fund or a nidhi /mutual benefit fund/society.
- xiv) The company has maintained proper records of the transactions & contracts in respect of shares, securities, debentures and other investments and timely entries have been made therein by the company. In our opinion and according to the information and explanations





Rajendra Shah & Associates

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CHARTERED ACCOUNTANTS

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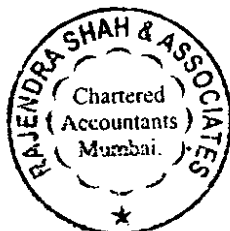
given to us, the shares, securities, debentures and other securities have been held by the company in its own name, except to the extent of the exemption, if any, granted under section 49 of the Act.

- xv) According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from bank or financial institution.
- xvi) In our opinion and according to the information and explanations given to us, the term loans have been applied for the purpose for which they were obtained.
- xvii) In our opinion and according to the information and explanations given to us, and on an overall examination of the Balance Sheet of the company, we report that no funds raised on short-term basis have been used for long-term investment and vice-versa.
- xviii) According to the information and explanations given to us, the company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956.
- xix) According to the information and explanations given to us, the company has not issued any secured debentures during the period covered by our report.
- xx) During the period covered by our audit report, the company has not raised any money by public issues.
- xxi) To the best our knowledge and belief and according to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.

For Rajendra Shah & Associates
Chartered Accountants

R.M. Shah (M. No. 39027)
Partner

Place : Mumbai
Dated: 20.08.2010



SHYAMKAMAL INVESTMENTS LIMITED
BALANCE SHEET AS AT 31 MARCH 2010

LIABILITIES	CURRENT YEAR		PREVIOUS YEAR		CURRENT YEAR	PREVIOUS YEAR
SHARE CAPITAL						
Authorised :						
250000 Shares of Rs. 10/- each	2500000.00	2500000.00			112104.00	119447.00
Issued, Subscribed & Paidup :						
240000 Shares of Rs. 10/- each	2400000.00	2400000.00			229560.00	229560.00
RESERVES & SURPLUS						
Profit & Loss Account	857004.52	303133.95			1686511.85	825661.85
NET DEFERRED TAX LIABILITY						
	2695.00	6181.00				
CURRENT LIABILITIES AND PROVISIONS						
A. Current Liabilities						
Sundry Creditors	29376.00	245376.00			16490.00	78290.00
Deposit Towards Rent	900000.00	500000.00			182736.42	114488.85
					5755.96	5755.96
B. Provisions					657009.29	1348035.29
Provision for Taxation (IT)	100218.00	408.00				7000.00
Provision for Taxation (FBT)		356.00				521626.00
						205590.00
						1399126.00
TOTAL Rs...	4289293.52	3455454.95			4289293.52	3455454.95

TOTAL Rs...

TOTAL Rs...

SCHEDULE 'C' OF NOTES FORMING PART OF THE ACCOUNT ANNEXED
AS PER OUR ANNEXED REPORT OF EVEN DATE

For Rajendra Shah & Associates
 Chartered Accountants

For Shyamkamal Investments Limited

Place : Mumbai
 Dated : 20.08.2010

R.S.K.
 R.M. Shah (M.No. 39027)
 Partner



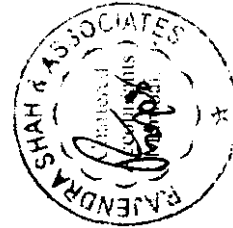
S.S. Kedar
 Directors

SHYAM KAMAL INVESTMENTS LIMITED : 31 MARCH 2010

SCHEDULE 'A' OF FIXED ASSETS

PARTICULARS	RATE	GROSS BLOCK		DEPRECIATION			NET BLOCK			
		Balance as on 01.04.09	Deductions during the year	Total	Up to 31.03.09	For the year	Adjust. during the year	Total	As on 31.03.10	As on 31.03.09
Office Premises	5%	408602	-	408602	303595	5250	-	308845	99757	105007
Furniture & Fixtures	18.10%	65317	-	65317	64395	167	-	64562	755	922
Air -Conditioners	13.91%	35150	-	35150.00	21808	1856	-	23664	11486	13342
Computer	40%	56500	-	56500	56324	70	-	56394	106	176
TOTAL Rs...		565569	0	565569	446122	7343	-	453465	112104	119447

NOTE : Office Premises include 5 shares of Maker Chambers-V Premises Co-op Society Limited of Rs. 50/- each fully paid up.



SHYAMKAMAL INVESTMENTS LIMITED : 31 MARCH 2010

SCHEDULE 'B' OF INVESTMENTS (Long Term)

Equity Shares fully paid up in cash (At cost)

Quantity	Name of the company	Facevalue	Current year	Previous year
Unquoted				
500	Shree Vishakha Textile Pvt. Ltd.	100	50000.00	50000.00
Quoted				
13920	Master Shares of UTI	10	103620.00	103620.00
100	Modern Industries Ltd.	10	1300.00	1300.00
1000	Nova Electronics Ltd.	10	23100.00	23100.00
450	Sumit Securities	10	51540.00	51540.00
18595	TOTAL Rs...		179560.00	179560.00

Aggregate Value of Quoted Investments

	Current year	Previous year
Cost Price	179560.00	179560.00
Market Price	402566.40	396163.00

SCHEDULE 'C' of Notes forming Part of Accounts

1. Significant Accounting Policies

a. Basis of Accounting

The financial statements are prepared under historical costs convention on an accrual basis & are in accordance with the requirements of the Companies Act, 1956

b. Fixed Assets

Fixed Assets are stated at cost of acquisition or construction less accumulated depreciation.

c. Depreciation

The depreciation has been provided on W.D.V. method at the dates prescribed under schedule XIV of the Companies Act, 1956.

d. Inventories

The Shares & Securities are Valued at cost or market price whichever is less.

e. Contingent Liabilities

The Company has received Municipal taxes bill from Maker's Chamber Premises Society Ltd. for Rs. 2705097/- for the period from 01.04.2001 to 31.12.2010. However, the company has paid Rs. 240967.55/- & the balance amount is disputed by the party, against which the company has paid Rs. 700000/- on account.



2. Quantitative details in respect of items traced by the company

Shares & Securities Nos.	Opening Stock		Closing Stock	
	Qty.	Value	Qty.	Value
Current Year	42196	825664.85	48831	1686511.85
Previous Year	37348	560456.75	42196	825661.85
Shares & Securities Nos.	Purchases/Additions		Sales	
	Qty.	Value	Qty.	Value
Current Year	8000	1486591.00	1000	765625.00
Previous Year	12478	526939.00	7000	235070.00

Note : The difference in Quantitative details is on account of Bonus, Conversion & Splitting of Shares & Debentures.

3. Closing Stock

A. Shares

Rate	Nos.	Name of the Company	Cost	Market Price	Cost / Market Price Whichever is less
0.00	200	Bell Remedies Ltd.	3000.00	0.00	0.00
0.00	200	Bharat Steel Tube	1900.00	0.00	0.00
0.00	18	Bharati Health Care	433.00	0.00	0.00
0.00	100	Consolidated Foundation	0.00	0.00	0.00
19.50	400	Cambridge Solution	0.00	7800.00	0.00
0.00	200	DSQ Software	121822.00	0.00	0.00
0.00	200	DSQ Software	38566.72	0.00	0.00
0.00	600	DSQ Software	23750.00	0.00	0.00
0.00	200	DSQ Software	9500.00	0.00	0.00
52.70	500	First Leasing Co. of India Ltd.	8000.00	26350.00	8000.00
62.15	54	Garware Plastic & Polyester	2619.00	3356.10	2619.00
4.29	60	Gujarat Poly Avt. Electronics	1000.00	257.40	257.40
12.42	300	Himachal Fut.	58854.00	3726.00	3726.00
0.00	1000	J.K.Cotton & Spg.Mills Ltd.	22800.00	0.00	0.00
4.00	1835	Jalpak India	26250.00	7340.00	7340.00
212.30	4	JSW Steel Ltd.	1200.00	849.20	849.20
0.00	200	Modern Insulators	2000.00	0.00	0.00
0.00	300	Nagarjuna Coated Steels	3000.00	0.00	0.00
0.00	200	Nova Iron Steels Ltd.	2000.00	0.00	0.00
1.92	100	Pennar Aluminum Ltd.	1320.00	192.00	192.00
0.00	250	Pennar Industries	2500.00	0.00	0.00
2.59	800	Penta Media Gr.	70400.00	2072.00	2072.00
2.59	1000	Penta Media Gr.	75150.00	2590.00	2590.00
2.59	2000	Penta Media Gr.	19234.65	5180.00	5180.00
2.59	180	Penta Media Gr.	0.00	466.20	0.00
0.00	100	Reliance Mutual Fund	885.00	0.00	0.00
32.20	50	Sarda Plywood Industries	1500.00	1610.00	1500.00
5.35	20	Silverline Tech	79354.47	107.00	107.00
5.35	50	Silverline Tech	37550.00	267.50	267.50
54.80	200	Software Solutions India Ltd.	62644.00	10960.00	10960.00
54.80	200	Software Solutions India Ltd.	24473.00	10960.00	10960.00
780.80	52	TCS	44200.00	40601.60	40601.60
780.80	52	TCS	0.00	40601.60	0.00
0.00	195	United Diamonds	6410.00	0.00	0.00
0.00	75	Uniworth Textiles	2500.00	0.00	0.00
0.00	370	Usha India Ltd.	5912.50	0.00	0.00
28.92	13920	UTI Master Shares	174000.00	402566.40	174000.00
0.00	825	Wool Worth India	35100.00	0.00	0.00



Rate	Nos.	Name of the Company	Cost	Market Price	Cost / Market Price Whichever is less
41.85	800	GTL Infrastructure	0.00	33480.00	0.00
41.85	849	GTL Infrastructure	8490.00	35530.65	8490.00
40.65	2000	Himat Seide	287616.02	81300.00	81300.00
12.42	6000	Him Futuristic	406616.42	74520.00	74520.00
299.90	43	Navin Floring	2580.00	12895.70	2580.00
299.90	16	Navin Floring	0.00	4798.40	0.00
13.46	28	Silverline Animation	0.00	376.88	0.00
1626.35	200	L & T	150674.00	325270.00	150674.00
107.15	500	Power Grid Corporation	35685.00	53575.00	35685.00
474.90	500	Ranbaxy	101740.00	237450.00	101740.00
1074.65	31	RIL (converted)	41975.00	33314.15	33314.15
92.60	3000	Satyam Computers	34590.00	277800.00	34590.00
0.00	250	Pennar Industries	0.00	0.00	0.00
107.15	1000	Power Grid Corporation	118930.00	107150.00	107150.00
1626.35	200	L & T	271036.00	325270.00	271036.00
92.60	1000	Satyam Computers	109810.00	92600.00	92600.00
30.50	5000	NHPC	186950.00	152500.00	152500.00
1074.65	100	Reliance Inds	107051.00	107465.00	107051.00
810.30	200	Reliance Industrial Infra	172594.00	162060.00	162060.00
780.80	104	TCS	0.00	81203.20	0.00
48831 Total ...			3006165.78	2766411.98	1686511.85

The market value of the Shares & Debentures, of which quotations are not available is taken as Rs. NIL

4. The Company has no employees drawing remuneration of more than Rs. 2400000/- p.a. If employed throughout the year or Rs. 200000/= p.m. if employed for part of the year.

5. Remuneration to Auditors includes

Audit Fees	6000
Income-Tax Consultancy Charges	2500
Service Tax	876
	<u>9376</u>

6. Previous Year's figure have been regrouped wherever necessary.

Signature to Schedule 'A' to 'C'

For Shyamkamal Investments Ltd.

As per our annexed report of even date
For Rajendra Shah & Associates
Chartered Accountants

S. S. Keshu

R.M. Shah

R.M. Shah (M.No. 39027)
Partner



Directors

Place : Mumbai
Dated : 20.08.2010

SHYAMKAMAL INVESTMENTS LIMITED : 31 MARCH 2010

Balance Sheet Groupings

Sundry Creditors

Rajendra Shah & Associates	9376.00
Mumbai Stock Exchange	10000.00
Directors Remuneration Payable	10000.00
TOTAL Rs...	<u>29376.00</u>

Deposits

B.E.S.T.	5590.00
Shyamsunder Kedia (HUF)	200000.00
TOTAL Rs...	<u>205590.00</u>

Unsecured Loans Given

To Companies :

Kedia Resorts Pvt. Ltd.	7000.00
TOTAL Rs...	<u>7000.00</u>

Miscellaneous Expenses

Bank Charges	1042.38
Filing Fees (R.O.C.)	1800.00
Professional Tax	360.00
TOTAL Rs...	<u>3202.38</u>



SHYAMKAMAL INVESTMENTS LIMITED : 31 MARCH 2010

Details of Shares Purchases

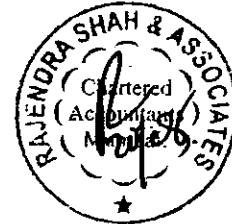
<u>Nos.</u>	<u>Name of Company</u>	<u>Amount</u>
1000	Power Grid Corporation	118930
200	L & T	271036
1000	Satyam Computers	109810
5000	NHPC	186950
100	Reliance Industries	107051
200	Reliance Industrial Infra	172594
500	Reliance Industrial Infra	520220

<u>8000</u>	TOTAL Rs...	<u>1486591</u>
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Details of Shares Sold

<u>Nos.</u>	<u>Company</u>	<u>Sold For</u>
500	Tata Steel	286800
500	Reliance Industrial Infra	498825

<u>1000</u>	TOTAL Rs...	<u>785625</u>
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SHYAMKAMAL INVESTMENTS LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2010

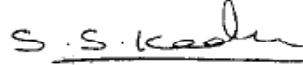
	31/03/2010	31/03/2009
	Rupees	Rupees
A. <u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Net Profit/(Loss) after Tax and Extraordinary Items Adjustment for	545,070.57	(764,182.03)
Provision for Taxation	96,324.00	2,168.00
Depreciation	7,343.00	8,004.00
Loss on sale of Motor car	-	8,554.00
Profit on sale of Investments	-	-
Preliminary, Public and Share Issue Expenses Written Off	-	-
Dividend Received	(94,421.95)	(65,881.00)
Operating Profit before Working Capital Changes Adjustment For	554,315.62	(811,337.03)
(Increase)/Decrease in Receivables	-	248,195.73
(Increase)/Decrease in Inventories	(860,850.00)	(265,205.10)
(Increase)/Decrease in Other Current Assets	(700,000.00)	2,488,128.50
Increase/(Decrease) in Trade Payables	192,444.00	(107,825.00)
Cash Generated from Operations	(814,090.38)	1,551,957.10
Tax (Paid) /Received (Net of TDS)	35,090.00	(28,765.50)
Cash Flow before Extraordinary Items	(779,000.38)	1,523,191.60
Extraordinary Items	-	-
Net Cash Flow from Operating Activities	(779,000.38)	1,523,191.60
B. <u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
Sale of Fixed Assets	-	90,000.00
Interest Received	-	-
Dividend Received	94,421.95	65,881.00
(Increase)/Decrease in Investments	-	-
Net Cash Flow in Investing Activities	94,421.95	155,881.00
C. <u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
Payment of Unsecured loans	-	(400,000.00)
Net Cash Flow in Financing Activities	-	(400,000.00)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENT (A+B+C)	(684,578.43)	1,279,072.60
Cash and Cash Equivalent (Opening Balance)	1,546,570.10	267,497.50
Cash and Cash Equivalent (Closing Balance)	861,991.67	1,546,570.10

For **Rajendra Shah & Associates**
Chartered Accountants


R.M. Shah (M.No. 39027)
Partner



For **Shyamkamal Investments Limited**


S.S. Kadam
Directors