



S.C. Kabra

B.Com., FCA, ACS, DISA (ICAI)

B. M. Bhandari

B.Com., FCA

Vinod Jain

B.Com., FCA

ABN & Co.

CHARTERED ACCOUNTANTS

612, Vakratunda Corporate Park,
Vishweshwar Nagar, Near Udipi Vihar,
Off Aarey Road, Goregaon (E),
Mumbai - 400 063.

Tel. : 022 - 66719058 / 66719417

E-Mail : sckabra@hotmail.com

Auditor's Report on quarterly Financial Results and Year to Date Result of the Company Pursuant to the Clause 41 of the Listing Agreement

To,

The Board of Directors of Shyamkamal Investments Limited.

We have audited the quarterly financial results of Shyamkamal Investments Limited for the quarter ended 31st March, 2015 and the year to date results for the period from 01st April, 2014 to 31st March, 2015 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared from financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statement which have been prepared in accordance with the recognition and measurement principles laid down in Accounting standard (AS) 25. Interim Financial Reporting issued under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other Accounting Principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require the key plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used, a significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations gives to us, these quarterly financial results as well as the year to date result:



OFFICES

Indore (H.O.) ☎ 0731 - 4225229/4044770

Durg ☎ 0788-2325820

1. Is presented in accordance with the requirements of clause 41 of the Listing Agreement with the Stock Exchange and
2. give a true and fair view of the net Loss and other financial information of the Company for the (quarter)/year ended 31st March, 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanation given to us by the management, also verified the number of shares as well as percentage of shareholding respect of aggregate amount public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same correct.

For ABN & Co.
Chartered Accountants
Firm Registration No. 004447C



S C Kabra
Partner
Membership No.: 035604



Place: Mumbai

Date :28th May, 2015